

8/10/93

CT

Introduced by: LARRY PHILLIPS

Proposed No.: 93-713

MOTION NO. 9162

A MOTION authorizing the sale of a parcel of fee property along the N.E. 175th St. road project.

WHEREAS, the following described property was acquired by King County roads division in conjunction with the N.E. 175th Street road project, and

WHEREAS, the property is not needed for the completion of the project, and

WHEREAS, the subject property is deemed surplus to the county's current and foreseeable needs, and

WHEREAS, the subject property has an appraised fair market value of \$178,000.00, and

WHEREAS, the current sluggish market for a property of this value requires aggressive marketing techniques if the appraised value is to be realized from the sale, and

WHEREAS, payment of a real estate commission to the real estate broker representing the successful purchaser would increase the county's chances of selling the property for fair market value;

NOW, THEREFORE BE IT MOVED by the Council of King County:

The executive is authorized to:

A. Offer the subject property for sale at sealed bid, or

B. In the event no acceptable bids are received,

negotiate a direct sale with a qualified purchaser.

C. Pay a real estate commission in an amount equal to industry standards to the real estate broker representing the successful purchaser.

1 D. Execute the necessary documents to convey the follow-  
2 ing described property to a qualified purchaser:

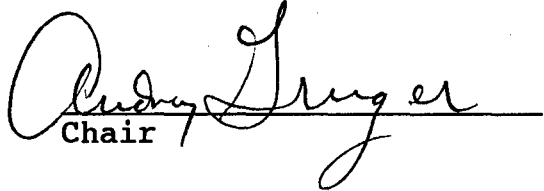
3 The South 100 feet of Lot 3, and the North 117.85  
4 feet of Lot 8, Block 3, Bonnie Glen, according to the  
5 plat thereof recorded in Volume 30 of Plats, page 20,  
6 in King County, Washington, EXCEPT the South 12 feet  
7 therefrom for County Road.

8 ALSO, the North 117.85 feet of Lot 9, Block 3, Bonnie  
9 Glen, according to the plat thereof recorded in  
10 Volume 30 of Plats, page 20, in King County,  
11 Washington, EXCEPT the South 12 feet therefrom for  
12 County Road.

13 SUBJECT TO all easements, restrictions, reservations,  
14 covenants, conditions and agreements of record.

15 PASSED this 1st day of November, 1993.

16 KING COUNTY COUNCIL  
17 KING COUNTY, WASHINGTON

18   
19 Chair

20 ATTEST:

21   
22 Clerk of the Council

23 Attachments:  
24 None